

## **Subsea 7 announces proposed nominations to the Company's Board of Directors**

**Luxembourg – 15 March 2019** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announces the following changes to the membership of the Board of Directors, with new appointments being subject to approval at the AGM on 17 April 2019:

The Board of Directors proposes Ms Elisabeth Proust for election as Non-Executive Independent Director at the AGM. Biographical details for Ms Proust are included in the published AGM materials.

The Board of Directors proposes Mr Kristian Siem, Mr Allen Stevens and Mr Dod Fraser be re-elected as Directors of the Company at the AGM.

\*\*\*\*\*  
Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.  
\*\*\*\*\*

### **Contact for enquiries:**

Isabel Green  
Investor Relations Director  
Tel +44 (0)20 8210 5568  
isabel.green@subsea7.com  
www.subsea7.com

**Forward-Looking Statements:** Certain statements made in this announcement may include 'forward-looking statements'. These statements may be identified by the use of words like 'anticipate', 'believe', 'could', 'estimate', 'expect', 'forecast', 'intend', 'may', 'might', 'plan', 'predict', 'project', 'scheduled', 'seek', 'should', 'will', and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Group and the factors which could affect the actual results are described but not limited to those in the 'Risk Management' section in the Group's Annual Report and Consolidated Financial Statements 2018. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of vessels on order; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.